**Public Contracts Regulations Act 2015: Regulation 113**

Regulation 113 of the Public Contracts Regulations 2015 requires all contracting authorities to pay undisputed invoices within 30 days. When disputed invoice payments are not paid within this 30-day period, interest becomes payable on the outstanding amount as set out in the Late Payment Legislation

The following table demonstrates the Authority’s performance against this requirement:

|  |  |  |
| --- | --- | --- |
| **Financial Year** | **Percentage of Valid Invoices Paid within 30 days**  | **The Amount of Interest actually paid to Suppliers due to breach of Regulation 113** |
| 2023/24 | 97% | £0 |
| 2024/25 | 97% | £88.64 |